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CATTLE GROWERS IN SESSION, YAVAPAI COUNTY, ARIZONA

**Yavapai Cattle Growers**  
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January 11, 2024

**Re: Yavapai Cattle Growers Association Opposition to the SEC Proposed Rules for Natural Asset Companies**

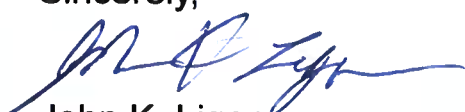
To Whom it May Concern:

The Yavapai Cattle Growers Association (YCGA) of Yavapai County, Arizona stand adamantly opposed to the "SEC Proposed Rule for Natural Asset Companies".

The proposed NAC undermines the constitutional and the property rights of individuals in the name of the public good. It would also supersede the authority and management of public land entities such as the United States Forest Service, Bureau of Land Management, National Parks and other federal and state lands through corporate investments. NAC unifies all land use under an investment vehicle on the New York Stock Exchange at the expense of the property rights of individuals in the guise of climate protection as such should not be enacted.

As such, the YCGA stands apposed to this proposal as it will prove detrimental to the future of private property rights.

Sincerely,

  
John K. Ligon  
President