

TO: U.S. Securities & Exchange Commission

Date: 12-28-2023

FROM: Todd Butts - Biologist
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SUBJECT: Proposed SEC Rule SR-NYSE-2023-09.

COMMENTS:

1. Allowing this proposal to move forward could put the ownership/management of both public and federal lands in the hands of corporations, and potentially foreign corporations. Allowing corporations either domestic or foreign, to own and/or control management and/or use of public lands through the creation of Natural Asset Companies (NACs), is not in the best interest of American citizens. Management and use of public lands in the U.S. needs to be controlled by U.S. citizens and governments, not foreign governments, corporations, or other foreign interests.
2. Creation of NAC's that could own/manage lands in the U.S., would be detrimental to local economies in the western U.S. and elsewhere who rely on the management and use of those lands to sustain those economies.
3. There is no legal authority for private companies to hold assets in public or federal lands that statutorily are either (1) being held in trust for citizens of the United States or (2) are open to multiple use for livestock grazing, mining, timber production, oil and gas development or other uses. Allowing and encouraging foreign entities to acquire private lands, eliminating economic use of those lands and trading such holding on the New York Stock Exchange would be detrimental to the national security and economic interests of the U.S.. As such, this proposed regulation must be withdrawn.
4. In summary, I am opposed to the proposed SEC Rule SR-NYSE-2023-09, and the creation of NACs to be publically traded on the NYSE. The proposed SEC regulation violates American law and is against American interests, and therefore must be withdrawn. Corporations, either foreign or domestic, cannot be allowed to own or control the management of public and federal lands in the U.S.
PERIOD!

Respectfully,

Todd Butts