



**FRANKLIN  
TEMPLETON**

Basil K. Fox, Jr.  
President  
Franklin Templeton  
Investor Services, LLC  
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January 11, 2021

Submitted electronically: <http://www.sec.gov/rules/sro.shtml>

Ms. Vanessa A. Countryman  
Secretary  
U.S. Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549-9303

Re: *Notice of NYSE Filing of Proposed Rule Change Amending Its Rules Establishing Maximum Fee Rates To Be Charged By Member Organizations for Forwarding Proxy and Other Materials to Beneficial Owners* (File No. SR-NYSE-2020-96) (“Proposed Rule Change”)

Dear Ms. Countryman:

I am writing on behalf of Franklin Templeton Investor Services, LLC, a registered transfer agent and subsidiary of Franklin Resources, Inc., a global investment manager that operates under the name Franklin Templeton (“Franklin”). Headquartered in San Mateo, California, Franklin employs over 11,500 people and has offices in more than 30 countries. As of September 30, 2020, Franklin managed approximately \$1.418 trillion in assets, of which approximately \$538.8 billion constituted investment companies registered with the U.S. Securities and Exchange Commission (“SEC” or the “Commission”) under the Investment Company Act of 1940.

We are writing to endorse the comment letter filed by the Investment Company Institute (“ICI”) on the Proposed Rule Change, which supports the SEC’s approval of the change and also asks that the Commission take this opportunity to reform the current processing fee system for distributing fund materials.

Very truly yours,

Basil K. Fox, Jr.  
President, Franklin Templeton Investor Services, LLC

cc: The Honorable Elad Roisman  
The Honorable Hester Peirce  
The Honorable Allison Herren Lee  
The Honorable Caroline Crenshaw  
Sarah ten Siethoff, Acting Director, Division of Investment Management  
Christian Sabella, Acting Director, Division of Trading & Markets