MEMORANDUM

To: File Nos. SR-NYSE-2020-05 and SR-NYSE-2020-11

From: Eli Kozminsky, Attorney-Adviser, Office of Market Supervision, Division of

Trading and Markets, U.S. Securities and Exchange Commission

Date: May 13, 2020

Re: Meeting with Representatives of McKay Brothers LLC

On April 23, 2020, Brett Redfearn, Christian Sabella, Andrea Orr, Gerald Citera, Peggy Sullivan, David Shillman, John Roeser, Daniel Gray, Heidi Pilpel, David Dimitrious, Yue Ding, David Michehl, Sarah Albertson, and Eli Kozminsky from the Division of Trading and Markets participated in a call with Bob Meade, Stephane Tyc, Jim Considine, and Tim Boyle from McKay Brothers LLC ("McKay"), and Jamie Brigagliano and Charles Sommers, counsel for McKay from Sidley Austin LLP.

Among a range of topics, the participants discussed the New York Stock Exchange's proposed rule changes SR-NYSE-2020-05 and SR-NYSE-2020-11.