

Martha Redding Associate General Counsel Assistant Secretary

New York Stock Exchange 11 Wall Street New York, NY 10005 T + 1 F + 1

August 29, 2016

## **VIA E-MAIL**

Brent J. Fields Secretary Securities and Exchange Commission 100 F Street, N.E. Washington, DC 20549-1090

Re: Securities Exchange Act Rel. 34-78263 (SR-NYSE-2016-44)

Dear Mr. Fields:

NYSE LLC; filed the attached Partial Amendment No. 2 to the above-referenced filing on August 26, 2016.

Sincerely,

2)

Encl. (Partial Amendment No. 2 to SR-NYSE-2016-44)

## Required fields are shown with yellow backgrounds and asterisks.

OMB Number: 3235-0045
Estimated average burden hours per response.......38

Page 1 of * 3		SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Form 19b-4 An				File No.* SR - 2016 - * 44 mendment No. (req. for Amendments *) 2				
Filing by New York Stock Exchange										
Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934										
Initial	* Amendment *	Withdrawal	Section 19(b)	(2) *	Section	n 19(b)(3) Rule	(A) *	Section 19	9(b)(3)(B) *	
Pilot	Extension of Time Period for Commission Action *	Date Expires *			19b-4(f) 19b-4(f) 19b-4(f)	(2) 📵 1	9b-4(f)(4) 9b-4(f)(5) 9b-4(f)(6)			
Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010  Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934										
Sectio	n 806(e)(1)	Section 806(e)(2)					on 3C(b)(2)	-	1304	
Exhibit 2 Sent As Paper Document  Exhibit 3 Sent As Paper Document  Exhibit 3 Sent As Paper Document										
Description										
Provide a brief description of the action (limit 250 characters, required when Initial is checked *).										
Proposal rules to allow the Exchange to trade pursuant to unlisted trading privileges for any NMS Stock listed on										
another national securities exchange and establish listing and trading requirements for exchange traded products and adopt new equity trading rules relating to trading halts of securities traded pursuant to UTP on the Pillar platform										
Contact Information										
Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.										
First N	Name * Sherry		Last Name * S	andler						
Title *										
E-mail *										
Telephone * Fax										
Signature										
Pursuant to the requirements of the Securities Exchange Act of 1934,										
has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.  (Title *)										
Date	08/26/2016		Assistant Secre							
Ву	Martha Redding									
(Name *)  NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.										

#### SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 For complete Form 19b-4 instructions please refer to the EFFS website. The self-regulatory organization must provide all required information, presented in a Form 19b-4 Information \* clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal Remove is consistent with the Act and applicable rules and regulations under the Act. The Notice section of this Form 19b-4 must comply with the guidelines for publication Exhibit 1 - Notice of Proposed Rule Change \* in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Add Remove View Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO] -xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3) **Exhibit 1A- Notice of Proposed Rule** The Notice section of this Form 19b-4 must comply with the guidelines for publication Change, Security-Based Swap Submission, in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers or Advance Notice by Clearing Agencies guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO] -xx-xx). A material failure to comply with these guidelines will result in the proposed rule change, security-based swap submission, or advance notice being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3) Exhibit 2 - Notices, Written Comments, Copies of notices, written comments, transcripts, other communications. If such Transcripts, Other Communications documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G. Remove View Add Exhibit Sent As Paper Document П Exhibit 3 - Form, Report, or Questionnaire Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is Add Remove View referred to by the proposed rule change. Exhibit Sent As Paper Document The full text shall be marked, in any convenient manner, to indicate additions to and **Exhibit 4 - Marked Copies** deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit Add Remove View the staff to identify immediately the changes made from the text of the rule with which it has been working. **Exhibit 5 - Proposed Rule Text** The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part Add View Remove of the proposed rule change. If the self-regulatory organization is amending only part of the text of a lengthy **Partial Amendment** proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if Add Remove View the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

### SR-NYSE-2016-44, Partial Amendment No. 2

New York Stock Exchange LLC ("NYSE" or the "Exchange") hereby submits this Partial Amendment No. 2 to the above-referenced filing as amended by Amendment No. 1 ("Filing") in connection with the proposed rule change to: (1) allow the Exchange to trade pursuant to unlisted trading privileges ("UTP") for any NMS Stock <sup>1</sup> listed on another national securities exchange; (2) establish listing and trading requirements for exchange traded products ("ETPs"); and (3) adopt new equity trading rules relating to trading halts of securities traded pursuant to UTP on the Pillar platform. The Exchange proposes the following amendment to the Filing:

# 1. Amend the first full paragraph on page 13 of the Filing (the first paragraph on page 49 of the Exhibit 1).

The Exchange proposes to amend the first full paragraph on page 13 of the Filing (the first paragraph on page 49 of the Exhibit 1) as follows (new text underlined and deletions bracketed):

The Exchange would have to file a Form 19b-4(e) with the Commission to trade these ETPs <u>pursuant to UTP</u>. The Exchange is proposing substantially identical rules to those of NYSE Arca Equities for the qualification, listing and delisting of companies on the Exchange applicable to the ETPs.<sup>2</sup>

\*\*\*\*

All other representations in the Filing remain as stated therein and no other changes are being made.

NMS Stock is defined in Rule 600 of Regulation NMS, 17 CFR 242.600(b)(47).

Each proposed NYSE Rule corresponds to the same rule number as the NYSE Arca Equities rules with which it conforms. The Exchange notes that, for new ETPs to be traded pursuant to UTP, which are listed and traded on another exchange [pursuant to Rule 19b-4(e)], the Exchange would be required to file Form 19b-4(e) with the Commission in accordance with the requirements therein. See proposed Rule 5.1(a)(2); supra note 19 and accompanying text.