

Ruling - SR-NSCC-2022-801 - 04/12/2022

Good afternoon,

I have several concerns regarding ruling SR-NSCC-2022-801, and the items it refers to in its docket. This is an issue that, as a concerned retail investor, must not be allowed to pass. Simply put this is a ruling that allows further avoidance of true market price discovery. While simultaneously rewarding shorting and destruction of the "Fair market". This would let larger firms, and institutions get away with an extremely huge advantage and bring more of them under one entity (NSCC), under the guise of partnerships (sponsored per the ruling), to help them kick the can down the road on obligations for delivery of securities.

Considering all that, why would these entities need to opt in to a program for increased liquidity? I can't see why they would, and that is very concerning regardless.... While there is a lot more nuance to this issue, my point remains the same. This is not to help retail, and it must not pass. It will harm the markets even further than they already are being harmed, at the expense of retail. I appreciate you reading through my comment, and pray you take my points into consideration.

Sincerely,

A concerned retail investor