

When broken down, this proposed rule change is clearly designed to protect institutions/market makers/banks from the natural consequences of unconscionable and illegal activity in the stock market, specifically the engagement in synthetic share/naked short transactions, which have been used to artificially suppress and manipulate stock prices and, in some cases, destroyed smaller companies. This activity protects large and powerful entities from losses due to their own poor investments, an advantage that common retail investors do not enjoy. The common retail investor can lose everything, and the regulatory agencies do not seem to care, while the large and powerful hedge funds always seem to have a safety net of nefarious rule changes and bailouts. But as millions of us are now learning, retail losses are sometimes not even due to poor investment choices, but rather we are merely victims of corrupt and illegal stock market practices being committed by hedge funds, market makers, brokers, banks, etc. And this time we are watching. If retail investors are not properly represented and protected moving forward, our voices will be heard around the world and this will have a negative impact on the markets as a whole moving forward.

Thank you

Adam Hobkirk
Retail Investor