

To whom it may concern,

The current state of the securities market in terms of accountability for large players is dismal at best, the proposed filing would only worsen conditions.

I have read SR-NSCC-2022-003, and it is clear that this would only increase the ability for large players to circumnavigate proper price discovery, which undermines the values of a free and fair market system. This proposal would also remove the infinite risk these large players have chosen to take through naked short selling, which is the only real deterrent for the incredibly risky business practice.

If a rule such as this is implemented, it will result in nothing but benefits for large market players (market makers, hedge funds, etc.) and downside for the retail market that the SEC has an obligation to fight for, widening and already wide enough gap. This proposal does not contribute to a fair market

It is frustrating to see that the SEC will write these proposals that are clearly favoring the large players while leaving retail out to dry, especially considering they have the money and legal power to persuade decision making, while all I can do is leave a comment on a proposal.

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