

Re: SR-NSCC-2021-010

Dear SEC official:

I oppose rule/proposed rule SR-NSCC-2021-010! This rule is preposterous as it only serves those who already have unfair advantages in the market both in terms of high frequency trading and abusing darkpools to bundle and swindle retail orders via PROF. This proposed rule does not favor retail investors and makes it easier for perpetual illegal naked-shorting of stocks by large institutions including hedge funds, banks, and investment firms. These institutions MUST be allowed to fail and/or lose money on bad investments. We can not make exceptions because they are the ones in private jets and can afford lobbyists. Take this comment and all those of this sort as the retail investor lobby as we represent hundreds of thousands of retail investors that want a fair market and honest price discovery. Just because we can't afford to be there in person to knock on your door doesn't mean we are not real people. Please take our plight seriously. In the end, rules like this seek to legalize theft for the rich and socialism for the rich while further disenfranchising individual retail investors. Your job is to protect investors and I can surely tell you that I am legion. Enough bail outs for the super wealthy. This rule is a means to undermine price discovery in the market in favor of bad actors. Please see that you do the right thing and do not pass this rule.

I would propose 2 rules instead:

1. No retail orders will be bundled and traded in dark pools.
2. Naked short selling is punishable by permanent banning from market participation and a 20 year prison sentence.

Sincerely,

Dr Joshua Shain