

MEMORANDUM

To: File Nos. SR-NSCC-2013-802, SR-NSCC-2013-02

Date: August 6, 2013

From: Sara Cortes, Counsel to Commissioner Elisse Walter

Re: Meeting with Representatives of ConvergEx

On July 30, 2013, Commissioner Walter, and Sara Cortes, Mike Spratt, and Blair Petrillo, Counsels to Commissioner Walter, met with Christopher Springer, CFO of ConvergEx, and counsels to ConvergEx Julian Rainero and David Sieradzki of Bracewell & Giuliani, concerning the National Securities Clearing Corporation's proposal to institute supplemental liquidity deposits to its clearing fund designed to increase liquidity resources to meet its liquidity needs.