MEMORANDUM

TO: File No. SR-NASDAQ-2020-081

FROM: Adam Moore

Senior Trading and Markets Counsel Office of the Investor Advocate

U.S. Securities and Exchange Commission

DATE: Friday, April 16, 2021

RE: Telephone Conference with CII

On April 15, 2021, Rick Fleming, Investor Advocate, Marc Sharma, Chief Counsel, and Adam Moore of the Office of the Investor Advocate, participated in a telephone conference with Jeff Mahoney, General Counsel for the Council of Institutional Investors.

Among the topics discussed was the proposed rule change in File Number <u>SR-NASDAQ-2020-081</u>.