

MEMORANDUM

TO: File No. SR-NASDAQ-2020-081

FROM: Alexandra M. Ledbetter
Senior Corporation Finance Counsel
Office of the Investor Advocate
U.S. Securities and Exchange Commission

DATE: December 10, 2020

RE: Telephone Conference with Regina Kline and Robert Ludke

On December 4, 2020, Rick Fleming, Investor Advocate, and Lucas Siegmund and Alexandra Ledbetter of the Office of the Investor Advocate participated in a telephone conference with Regina Kline and Robert Ludke to discuss generally investment driven by sustainability considerations. Among other matters, we discussed Nasdaq's proposed new listing requirement concerning board diversity.