

JURIJ TRYPUPENKO

ASSOCIATE GENERAL COUNSEL 805 KING FARM BLVD ROCKVILLE, MD 20850

P: +1 F: E:

February 10, 2015

Brent J. Fields Secretary US Securities and Exchange Commission 100 F Street NE Washington, DC 20549-1090

Re: Partial Amendment No. 1 (SR-NASDAQ-2014-065)

Dear Mr. Fields:

NASDAQ OMX LLC filed the above-reference filing on February 10, 2015.

Sincerely,

Enclosure: Partial Amendment No. 1 to SR-NASDAQ-2014-065

Required fields are shown with yellow backgrounds and asterisks.

OMB Number: 3235-0045
Estimated average burden hours per response..........38

Page 1 of * 4		SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Form 19b-4 Amend			File No.* SR - 2014 - * 065 dment No. (req. for Amendments *)			
Filing by NASDAQ Stock Market								
Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934								
Initial *	Amendment *	Withdrawal	Section 19(b	o)(2) *	Sectio	n 19(b)(3)(A) *	Section 19(b)(3)(B) *	
Pilot	Extension of Time Period for Commission Action *	Date Expires *			19b-4(f) 19b-4(f) 19b-4(f)	(2) <b>a</b> 19b-4(f)(5)		
Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010 Security-Based Swap Submission pursuant								
Section 806(e)(1) * Section 806(e)(						to the Securities Exchange Act of 1934 Section 3C(b)(2) *		
	(-)(-)						,	
Exhibit 2 Sent As Paper Document  Exhibit 3 Sent As Paper Document  Exhibit 3 Sent As Paper Document								
Description								
Drovide a brief description of the action (limit 250 characters, required when letted in charled *)								
Provide a brief description of the action (limit 250 characters, required when Initial is checked *).								
A proposal to add new Rule 5713 (Paired Class Shares), and to list seven series of Paired Class Shares issued by								
AccuSI	AccuShares Commodities Trust I.							
Contact Information								
Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.								
First N	First Name * Jurij			Trypupenko	)			
Title *	Title * Associate General Counsel  E-mail * jurij.trypupenko@nasdaqomx.com							
E-mail								
Teleph	one * (301) 978-8132	Fax (301) 978-8472						
Signature								
Pursuant to the requirements of the Securities Exchange Act of 1934,								
has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.  (Title *)								
Date 02/10/2015 Executive Vice President and General Counsel								
By	Edward S. Knight					-		
-,	(Name *)							
NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical								
signature, and once signed, this form cannot be changed.								

## SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 For complete Form 19b-4 instructions please refer to the EFFS website. The self-regulatory organization must provide all required information, presented in a Form 19b-4 Information \* clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal Remove is consistent with the Act and applicable rules and regulations under the Act. The Notice section of this Form 19b-4 must comply with the guidelines for publication Exhibit 1 - Notice of Proposed Rule Change \* in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Add Remove View Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO] -xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3) The Notice section of this Form 19b-4 must comply with the guidelines for publication **Exhibit 1A- Notice of Proposed Rule** in the Federal Register as well as any requirements for electronic filing as published Change, Security-Based Swap Submission, by the Commission (if applicable). The Office of the Federal Register (OFR) offers or Advance Notice by Clearing Agencies \* guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO] -xx-xx). A material failure to comply with these guidelines will result in the proposed rule change, security-based swap submission, or advance notice being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3) Exhibit 2 - Notices, Written Comments, Copies of notices, written comments, transcripts, other communications. If such Transcripts, Other Communications documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G. Remove View Add Exhibit Sent As Paper Document П Exhibit 3 - Form, Report, or Questionnaire Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is Add Remove View referred to by the proposed rule change. Exhibit Sent As Paper Document The full text shall be marked, in any convenient manner, to indicate additions to and **Exhibit 4 - Marked Copies** deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit Add Remove View the staff to identify immediately the changes made from the text of the rule with which it has been working. **Exhibit 5 - Proposed Rule Text** The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part Add View Remove of the proposed rule change. If the self-regulatory organization is amending only part of the text of a lengthy **Partial Amendment** proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if Add Remove View the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

## Partial Amendment No. 1 to SR-NASDAQ-2014-065

The NASDAQ Stock Market LLC is filing this Partial Amendment No. 1 to SR-NASDAQ-2014-065 to make technical amendments in the pending 19b-4 proposal.

- 1) In the 19b-4 on page 25 of 121 (second sentence in the second full paragraph), and in Exhibit 1 on page 83 of 121 (first full sentence in the first partial paragraph): replace "Index Provider" with "CBOE". The amended sentence will read as follows:
  - "The CBOE Volatility Index® (the "VIX"), which is the Underlying Benchmark of the VIX Fund, is constructed by the CBOE and calculated and published by the CBOE (Chicago Board Options Exchange, Incorporated)."
- 2) In the 19b-4 on page 29 of 121 (second sentence in the second full paragraph), and in Exhibit 1 on page 87 of 121 (second sentence in the first paragraph): replace "Index Provider" with "CBOE". The amended sentence will read as follows:
  - "The VIX is constructed by the CBOE and calculated and published by the CBOE (Chicago Board Options Exchange, Incorporated)."
- 3) In Exhibit 5 on page 121 of 121: delete Commentary .05. The Exchange does not believe that Commentary .05 is applicable to Paired Class Shares, and is therefore striking the commentary.
  - a) References to Commentary .05, and discussion regarding Commentary .05 are deleted from the proposal. This is done in the 19b-4 on page 22 of 121 (sixth sentence in the first paragraph); and in Exhibit 1 on page 79 of 121 (sixth sentence, which continues to the next page, of the first full paragraph).
- 4) In Exhibit 5 on page 121 of 121: re-number Commentary .06 to Commentary .05

- a) References to "Commentary .06" are changed to "Commentary .05" in the proposal. This is done in the 19b-4 on page 22 of 121 (last sentence in the first paragraph); and in Exhibit 1 on page 80 of 121 (first full sentence in the first incomplete paragraph).
- b) References to "six Commentaries" are changed to "five Commentaries". This is done in the 19b-4 on page 22 of 121 (first sentence of first full paragraph; and in Exhibit 1 on page 79 of 121 (first sentence of the first incomplete paragraph).

The proposal SR-NASDAQ-2014-065, as amended, remains consistent with the Securities Exchange Act of 1934, and specifically with Section 6(b)(5). Partial Amendment No. 1 is a technical amendment that does not make any substantive changes but rather corrects a reference to the calculation/publication of the VIX index, deletes an inapplicable commentary, and re-numbers certain parts of the proposal.