

STRATEGIC TECHNOLOGIES EMPLOYEES PENSION FUND TRUST  
49 BLANCHE STREET  
PLAINVIEW NY 11803-4621  
(516) 822-9482

RECEIVED  
ES 120414  
2007 MAY -8 AM 11:19  
CHAIRMAN'S  
CORRESPONDENCE UNIT

May 2, 2007

Hon. Christopher Cox, Chairman  
US Securities and Exchange Commission  
100 F Street NE  
Washington DC 20549-1090

Dear Chairman Cox:

I am the trustee and portfolio manager of a small pension fund. I am appalled that the SEC would even consider the changing of a 140 year old standard in investing, viz., the one, two and three letter stock symbol for securities listed on the New York Stock Exchange. It is a system that has worked successfully during the best and worst of times.

As the person charged with the well-being of our firm's pension system and ultimately responsible for the well being of our pensioners, I have relied on securities listed on the NYSE to represent the best in truthfulness and accuracy in financial reporting and in stability of earnings. The three or fewer letters in the ticker symbol makes that reliance very easy. The four or more letters in a public company's symbol means I must perform an extra level of scrutiny in view of the longevity of firms that have been listed in the over the counter market.

We do own NASD listed securities, but such ownership required more due diligence on our part for which we do not mind, particularly if we are convinced that the NASD-listed firm will one day graduate to the Big Board. When the Commission makes its decision on symbols, please keep in mind the welfare and security of those retirees who must rely on their employer's retirement system and on the fund managers who must make critical decisions concerning appropriate securities for the retirement portfolios.

Yours truly,



Michael Tenenbaum, PE,  
Trustee  
Strategic Technologies Employees Pension Fund Trust