I wish to make the following comments regarding the above filing by NASDAQ.

- I believe that NASDAQ offering additional services helps my company with our disclosure and regulatory obligations, thereby facilitating our being a public company.
- I also believe that offering these services will enhance competition among the providers of those services.
- Based on our satisfaction with NASDAQ's product, we will decide whether to purchase additional press release distribution and Edgar-filing services from NASDAQ. If we are not satisfied, we will continue to rely on its existing service provider for the remainder of its needs.
- Currently, there are two service provides, PR Newswire and Business Wire, who distribute approximately 85% to 90% of press releases for public companies listed on U.S. exchanges.
- Given this landscape, I believe that by offering companies like ours press releases it will enhance competition, thereby reducing our costs. To the extent that NASDAQ becomes a meaningful competitor to the existing providers, we will benefit from enhanced competition for their business.
- We recently moved from the NYSE to NASDAQ and have been very pleased with the range of services provided. Our fees are lower than before and there are a range of additional products and services such as.
  - Market Intelligence Desk
  - Nasdaq.net/Nasdaq-Online
  - Fast, fully electronic trading platform
  - International Investor Conferences
  - Market Watch
  - MarketSite in Times Square
  - NASDAQ Online enhancements (Investor Relationship Management)
  - New NASDAQ Market Intelligence Desk reporting
  - Dynamic Annual Report including proxy material
  - NASDAQ Insurance Agency Carpenter Moore Peer Benchmarking

## Regards

## Paul Jennings

President and CEO Innospec Inc. Tel: +44 (0) 151 348 5828 Fax:+44 (0) 151 348 5838