

August 23, 2007

Ms. Nancy M. Morris
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-2001

Re: SEC Release No 34-56103, File No. SR-NASDA-2007-039

Dear Ms. Morris:

I am writing to urge the Securities and Exchange Commission (the "SEC" or the "Commission") to require Financial Industry Regulatory Authority, Inc. ("FINRA"), formerly known as the National Association of Securities Dealers, Inc ("NASD"), to disseminate publicly real-time trade reports it receives on OTC-traded ADRs.

Currently, FINRA withholds real-time trade reports it receives on OTC-traded ADRs, and does not offer a public statement or response on why it is withholding such information from the public.

I support the comments made by Pink Sheets LLC, The Security Traders Association of New York ("STANY"), The Security Traders Association ("STA"), and TD AMERITRADE in their respective letters to the Commission filed on the Commission's website at <http://www.sec.gov/comments/sr-nasd-2007-039/nasd2007039.shtml> .

Without repeating the comments made by Pink Sheets LLC, I wish to illustrate to you on a personal level how FINRA's withholding of real-time trade information on OTC-traded ADRs affects me, an individual U.S. investor.

I am an ADR shareholder of BG Group PLC, a U.K. natural gas exploration and production company. BG Group's ordinary shares are listed and traded on the London Stock Exchange under the symbol BG.L and its ADR shares listed and traded on the New York Stock Exchange under the symbol BRG.

On July 25th, 2007, BG Group announced that they are to voluntarily delist from the New York Stock Exchange in September 2007, and move to the OTC market, while maintaining their ADR program, citing cost savings and administrative relief reasons. BG Group's ordinary shares will remain listed and traded on LSE (http://www.bggroupp.com/media/archive_2007/072507-sx.htm)

This means that when BG Group moves its ADR trading to OTC next month, I will no longer have the ability to monitor BG Group's trading information – transaction, volume, high, low – in real time during market trading session, thanks to FINRA's practice of withholding real-time trading information on OTC-traded ADRs. Deprived of access to real time trading information, I, a market participant, just lost the ability to monitor the quality and firmness of quotation and executions of the security, thus hampering my ability to have a full grasp of the pulse of its trading.

BG Group's move to OTC offers only one example. A host of world-class companies have recently delisted or announced their intention to delist from NYSE and move their ADR tradings to the OTC market, in an effort to relieve themselves of the burden imposed by Sarbane Oxley. It is truly puzzling, and inexcusable, that investors in these world-class quality companies, who meet the requirements of and are listed on major foreign stock exchanges, are deprived access to these ADR's real-time trading information in the OTC, and are effectively traded as second-class citizens, compared to investors in OTC-traded domestic securities, for which FINRA publicly releases their real-time trade information.

I urge the Commission to require FINRA to commence real-time dissemination of transaction and volume reporting for OTC-traded ADRs.

Sincerely,

Xin Ye
13703 NE 10TH PL APT A2-312
Bellevue, WA 98005
yexin@hotmail.com

CC: Pink Sheets LLC info@pinksheets.com