MEMORANDUM

TO: File No. S7-32-10

FROM: Brandon Hill – Counsel to Commissioner Jaime Lizárraga – U.S. Securities and

Exchange Commission

RE: Meeting with Representatives from HSBC

DATE: May 14, 2024

On May 14, 2024, Commissioner Jaime Lizárraga, Brandon Hill, Parisa Haghshenas, Laura D'Aillard, and Diem-Mi Lu, met with the following individuals:

- Patrick George, Global Head of Markets and Securities Services (London)
- Jason Henderson, Head of Markets and Securities Services, HSBC (New York)
- Mark Schuermann, Head of US Public Affairs, HSBC Bank USA (Washington)
- Chris Dickens, Head of Non-Financial Risk, Markets and Securities Services (London)
- Jessie Beardsworth, legal
- Seth Bender, legal

Among the topics discussed was the Commission's proposed rule on Position Reporting of Large Security-Based Swap Positions.