

MEMORANDUM

TO: File Nos. SR-MSRB-2024-01, SR-FINRA-2024-004 and S7-32-22

FROM: Brandon Hill – Counsel to Commissioner Jaime Lizárraga – U.S. Securities and Exchange Commission

RE: Meeting with Representatives from the Securities Industry and Financial Markets Association

DATE: June 3, 2024

On June 3, 2024, Commissioner Jaime Lizárraga, Parisa Haghshenas, Brandon Hill, Laura D’Allaird and Diem-Mi Lu, met with the following representatives of the Securities Industry and Financial Markets Association:

1. Betsy Kiehn, Managing Director and Head of Stifel's Municipal Capital Markets, Stifel
2. William Daley, Managing Director, Public Sector & Infrastructure Banking, Goldman Sachs & Co. LLC
3. Robert Spangler, Managing Director, RBC Capital Markets, LLC
4. Christopher Lee, Managing Director, Head of Municipal Sales, Wells Fargo Securities, LLC
5. William Bingham, Managing Director and Head of Municipal Sales, Academy Securities
6. Elizabeth Hanify, SVP and Head of Municipal and Equity Origination, Fidelity Capital Markets
7. Daniel Noonan, Vice President, Municipal Underwriting, Fidelity Capital Markets
8. John DiFazio, Executive Director, Head of Municipal Capital Markets, Morgan Stanley & Co. LLC
9. Greg Baugher, Vice President, Goldman Sachs & Co. LLC
10. David Medanich, Co-Head Public Finance, Hilltop Securities
11. Rob Dailey, Executive Vice President and Head of Public Finance, PNC
12. William (Bill) Reisner, Managing Director and Head of Janney's Municipal Fixed Income Group, Janney Montgomery Scott
13. Vivian Altman, Managing Director, Head of Public Finance, Janney Montgomery Scott
14. Elizabeth Coolidge, Managing Director and Head of Public Finance, Oppenheimer & Co. Inc.
15. Annie Marinaro, Executive Director, J.P. Morgan Securities LLC
16. Isaac Sine, Managing Director, J.P. Morgan Securities LLC
17. Chip Peebles, Director, Municipal Trading, Raymond James
18. Mark Durivage, Director, Municipal Trading, Charles Schwab
19. David Moore, Senior Vice President, Roosevelt & Cross, Incorporated
20. Joseph Koffer, Chief Compliance Officer, Samuel Ramirez and Co.
21. David Hodapp, Director, Transaction Review Group, Municipal Finance, RBC Capital Markets

22. Charles (Chuck) Peck, Head of Municipal Products Group, Wells Fargo
23. Margaret (Peg) Henry, Deputy General Counsel, Stifel
24. Peter Weiss, Managing Director, Loop
25. Ken Bentsen, Chief Executive Officer, SIFMA
26. Joseph Seidel, Chief Operating Officer, SIFMA
27. Leslie Norwood, Managing Director & Associate General Counsel, Head of Municipal Securities, SIFMA
28. Nicholas Key, Assistant Vice President, SIFMA
29. Gerald O'Hara, Vice President/Assistant General Counsel in Capital Markets, SIFMA

Among the topics discussed were Municipal Securities Rulemaking Board's proposed amendments to MSRB Rule G-14, Financial Industry Regulatory Authority's proposed amendments to FINRA Rule 6730 and the Commission's proposed rule on Regulation Best Execution.