

## MEMORANDUM

**TO:** Official File for SR-MSRB-2013-05  
**FROM:** David Dimitrious  
**RE:** SR-MSRB-2013-05  
**DATE:** August 28, 2013

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On August 27, 2013, John Cross, Director, Office of Municipal Securities, had a teleconference with Peg Henry, Senior Vice President, Jefferies and Company, Inc. The topics discussed were the MSRB's proposed rule change relating to retail order periods, SR-MSRB-2013-05, and the public comments submitted to the Commission on such filing.