

MEMORANDUM

TO: File No. SR-MSRB-2011-09

FROM: Smeeta Ramarathnam and Liban Jama
Office of Commissioner Luis A. Aguilar

DATE: December 23, 2011

SUBJECT: Meeting with MSRB

On December 7, 2011, Commissioner Aguilar, Smeeta Ramarathnam, his Chief of Staff, and Liban Jama, Counsel to the Commissioner, met with the following individuals:

- Alan Polsky, MSRB Chair; and
- Lynnette Hotchkiss, MSRB Executive Director.

Among other things, the discussion included the MSRB's draft Rule G-17 (Conduct of Municipal Securities and Municipal Advisory Activities).