

MEMORANDUM

To: File No. SR-IEX-2019-15

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of Investors Exchange LLC

On February 4, 2020, Commissioners Elad Roisman and Hester Peirce, as well as Nicholas Losurdo and Elizabeth Blase, legal advisors to Commissioner Elad Roisman and Richard Gabbert, legal advisor to Commissioner Hester Peirce, and James Smith, intern in Commissioner Peirce's office, participated in a meeting with the following representatives of Investors Exchange:

- John Ramsay
- Brad Katsuyama
- Peter Haller

Participants discussed, among other things, a proposed rule to adopt a new discretionary limit order typed called a "D-Limit" order.