

## MEMORANDUM

**To:** File No. SR-IEX-2019-15  
**From:** Kay Smith, Senior Advisor to Chairman Jay Clayton  
**Date:** January 28, 2020  
**Re:** Meeting with Representatives of Investors Exchange LLC

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On January 13, 2020, Kay Smith and Jeffrey Dinwoodie participated in a meeting with John Ramsay, Ronan Ryan, and Brannum Forsyth of Investors Exchange LLC (“IEX”).

The participants discussed IEX’s notice of filing of proposed rule change to add a new discretionary limit order type, among other things.