

## MEMORANDUM

**TO:** File No. SR-FINRA-2024-007

**FROM:** Division of Trading and Markets

**RE:** Meeting with the Investment Company Institute

**DATE:** June 6, 2024

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On May 22, 2024, staff representatives of the Division of Trading and Markets met with a representative from the Investment Company Institute (“ICI”). The participants discussed the ICI’s process-related question regarding the submission of its comment on FINRA’s proposed rule change to adopt the FINRA Rule 6500 Series (Securities Lending and Transparency Engine (SLATE™)) to (1) require reporting of securities loans and (2) provide for the public dissemination of loan information.<sup>1</sup> During the meeting, the ICI representative stated that ICI would file a comment letter—which was filed on May 24, 2024<sup>2</sup>—requesting that the Commission extend the 45-day review period for an additional 45 days.

Commission staff who attended the meeting included David Shillman, Sakisha Jackson, Josephine Tao, Elizabeth Sandoe, Laura Weber, James Curley, and Beth Van Derslice.

The attendee from the ICI was Sarah Bessin.

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<sup>1</sup> See Securities Exchange Act Release No. 100046 (May 1, 2024), 89 FR 38203, *available at* <https://www.govinfo.gov/content/pkg/FR-2024-05-07/pdf/2024-09847.pdf>.

<sup>2</sup> Letter from Sarah A. Bessin, Deputy General Counsel, Investment Company Institute, et al. to Vanessa Countryman, Secretary, SEC (May 24, 2024), *available at* <https://www.sec.gov/comments/sr-finra-2024-007/srfinra2024007-477911-1366774.pdf>.