

**MEMORANDUM**

TO: File No. SR-FINRA-2022-032

FROM: Eugene Hsia  
Office of Market Supervision, Division of Trading and Markets  
U.S. Securities and Exchange Commission

DATE: January 17, 2024

SUBJECT: Conference Call with Representative of Panorama Financial Markets Advisory

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On January 17, 2024, representatives from the U.S. Securities and Exchange Commission (“SEC”) held a conference call with Brett Redfearn of Panorama Financial Markets Advisory. The SEC representatives were David Shillman, Theodore Venuti, Tyler Raimo, Sarah Albertson, Megan Mitchell, and Eugene Hsia.

The discussion concerned, among other things, the Order Approving Proposed Rule Change Relating to Alternative Display Facility New Entrant (Release No. 34-98212, SR-FINRA-2022-032).