

MEMORANDUM

To: File No. SR-FINRA-2021-10

From: Office of Commissioner Elad Roisman

Re: Meeting with Representatives of the Bond Dealers of America (BDA)

On January 4, 2022, Ben Bernstein participated in a telephone call with the following representatives of the firms identified below:

- Robert Tirschwell, Brean Capital
- John Macklin, Brean Capital
- Brian Battle, Performance Trust Capital Partners
- Kathryn Phillips, The Baker Group
- Adrienne Ward, Olshan Frome Wolosky LLP
- Thomas Fleming, Olshan Frome Wolosky LLP
- Michael Decker, Bond Dealers of America
- Michael Nicholas, Bond Dealers of America

The participants discussed the effects of the above referenced rule filing as described in the comment letters they have submitted.