

MEMORANDUM

TO: File No. SR-FICC-2024-005
File No. SR-FICC-2024-006
File No. SR-FICC-2024-007

FROM: Susan Poklemba
Counsel to Commissioner Caroline Crenshaw

RE: Meeting with representatives of the Alternative Investment Management Association (AIMA)

On July 17, 2024, Susan Poklemba spoke with the following representatives from AIMA:

- Daniel Austin (AIMA),
- Boris Zeldin (KMR),
- Aaron Friedman (Citadel).

Among the topics discussed were the FICC proposals to implement the Treasury clearing rule:

- Notice of Filing of a Proposal to Modify the GSD Rules to Facilitate Access to Clearance and Settlement Services of All Eligible Secondary Market Transactions in U.S. Treasury Securities (File No. SR-FICC-2024-005);
- Notice of Filing of a Proposal to Amend the Clearing Agency Risk Management Framework (File No. SR-FICC-2024-006);
- Notice of Filing of a Proposal to Modify the GSD Rules (i) Regarding the Separate Calculation, Collection and Holding of Margin for Proprietary Transactions and That for Indirect Participant Transactions, and (ii) to Address the Conditions of Note H to Rule 15c3-3a (File No. SR-FICC-2024-007).