

CHINA CASIN/CHX MISLED THE SEC, CONGRESS, CFIUS

The One Page Q&A that Summarizes the China Casin/CHX Acquisition Gimmick

What is the size of China Casin's investment in the Chicago Stock Exchange?

- ❖ **\$23 million for 99% of the Chicago Stock Exchange.**

How much of that investment will go to CHX to fund its business growth, "growing jobs in Chicago?"

- ❖ **ZERO (\$0).**

Where would the Casin money go?

- ❖ **100% of the proposed funding would be paid to CHX's existing shareholders, which are Goldman Sachs, JP Morgan, E-Trade, and Bank of America.¹ These are the same banks whose greed led to the recent global financial crisis. Not a penny will go to the Chicago Stock Exchange, its employees or the City of Chicago.**

But CHX has told the SEC and the media (Chicago Tribune², Washington Post etc) the Casin money will "invest in Chicago" to "grow jobs in Chicago"

- ❖ **Chicago Stock Exchange, Casin lied to the SEC and the media.**

The Chicago Tribune Editorial said in a August 30 piece " The new Casin owners would invest up to \$23 million in CHX." Isn't this true?³

- ❖ **No. Completely false. Casin would invest absolutely nothing into the CHX. Chicago Tribune put out a false article.**

Is Casin Group a large, publicly traded company in China, with \$1 billion in market value

A: The answer is No. Casin trading was halted by the Shenzhen Stock Exchange and its share price has tumbled to ZERO. See yahoo finance:

<https://finance.google.com/finance?cid=703305>

¹ Wikipedia: Who owns the Chicago Stock Exchange since 2006? Goldman Sachs, JP Morgan, E-Trade, and Bank of America. https://en.wikipedia.org/wiki/Chicago_Stock_Exchange

² Chicago Tribune Editorial, Stop Stalling SEC, Approve the Chinese-led Purchase of the Chicago Stock Exchange. August 30, 2017: <http://www.chicagotribune.com/news/opinion/editorials/ct-edit-exchange-china-sec-0831-20170830-story.html>

³ Chicago Tribune Editorial, Stop Stalling SEC, Approve the Chinese-led Purchase of the Chicago Stock Exchange. August 30, 2017: <http://www.chicagotribune.com/news/opinion/editorials/ct-edit-exchange-china-sec-0831-20170830-story.html>

Cookies help us deliver our services. By using our services, you agree to our use of cookies [Learn more](#) [Got it](#)

Search Finance

Sign in

Adobe Flash Player is required for interactive charts. [Allow](#)

Finance

CASIN Guoxing Property Development Co Ltd (SHE:000838)

Company

Summary

News

Related companies

Financials

Markets

News

Portfolios

Stock screener

Google Domestic Trends

Recent Quotes (30 days)

You have no recent quotes

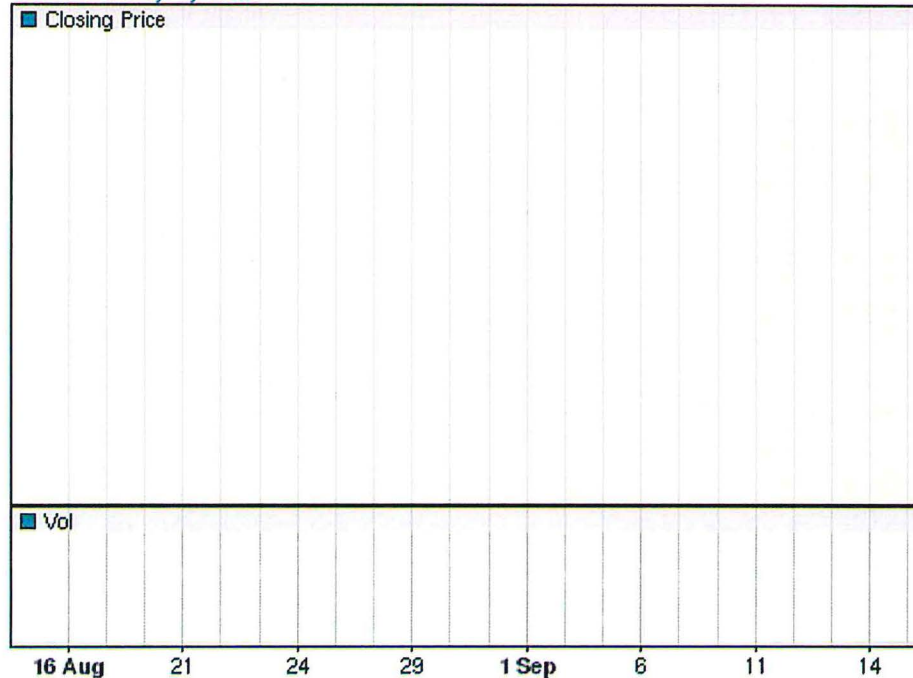
0.00000 -6.59000 (-100.00%)

Sep 13 - Close
SHE real-time data - Disclaimer
Currency in CNY

Range	-	ES	0.02	3,384.15	0.14%
52 week	6.04 - 15.05	Shares	1.10B	11,091.49	0.43%
Open	-	Shenzhen	000838	0.00000	-100.00%
Vol.	0.00				
Mkt cap	-				
P/E	0.00				



1m 3m 6m 1y 5y Max



News

Relevance | Date

CASIN Guoxing Property Development Co Ltd (000838) Declines -100% on Sep 7 UtahHerald.com - Sep 7, 2017

Caesars' first Asian luxury resort breaks ground in China Financial Post - Sep 23, 2011

Cathay Pacific leads gains in Hong Kong; mainland China stocks fluctuate South China Morning Post - May 17, 2017

China's Meng Suping bows in thanks after repaying last-minute call-up wit... South China Morning Post - Aug 15, 2016

CASIN Guoxing Property Development adopts new accounting policy regarding sub...

All news for CASIN Guoxing Property Development Co Ltd »

Subscribe

Advertisement

Sources include SIX.

Advertisement