

Regarding:

Ark 21Shares Bitcoin ETF, File No. SR-CboeBZX-2023-028

Invesco Galaxy Bitcoin ETF, File No. SR-CboeBZX-2023-038

iShares Bitcoin Trust, File No. SR-NASDAQ-2023-016

Valkyrie Bitcoin Fund, File No. SR-NASDAQ-2023-019

VanEck Bitcoin Trust, File No. SR-CboeBZX-2023-040

WisdomTree Bitcoin Trust, File No. SR-CboeBZX-2023-042

Wise Origin Bitcoin Trust, File No. SR-CboeBZX-2023-044

Franklin Bitcoin ETF, File No. SR-CboeBZX-2023-072

Grayscale Bitcoin Trust, File No. SR-NYSEArca-2021-90

Bitwise Bitcoin ETF Trust, File No. SR-NYSEARCA-2023-44

Global X Bitcoin Trust, File No. SR-CboeBZX-2023-058

Hashdex Bitcoin ETF, File No. SR-NYSEARCA-2023-58

Pando Asset Spot Bitcoin ETF, File No. SR-CboeBZX-2023-101

All applications for Bitcoin spot ETF, or similar tradable fund, or trust.

Dear Securities and Exchange Commission (SEC):

As you are aware, there is considerable lack of compliance in the Cryptocurrencies industry in the US and rest of the world. This is despite efforts of many agencies and countries, including the SEC, but A LOT still needs to be done for this to be a relatively safe investment space for the retail consumer.

The approval of any Bitcoin Spot ETF(s) by US SEC will inadvertently facilitate money laundering on an international scale. Cryptocurrencies, including Bitcoin, offer a significant level of anonymity that attracts individuals and entities involved in illicit activities. The lack of robust international regulatory frameworks will allow the criminals to exploit the ETF(s) for money laundering and other similar purposes, making it challenging for authorities worldwide to trace and prevent these illicit financial transactions.

The common retail investor should not be exposed to potential crime, merely for the benefit of a few. Thus, the rejection of the Bitcoin Spot ETFs and similar investment

vessels tied to Crypto is important, till the underlying compliance and regulatory issues are truly and completely resolved locally and globally.

Thank you!

Vipin