

MEMORANDUM

December 20, 2023

TO: Registration No. 333-255175

FROM: Taylor Asher
Office of Commissioner Mark T. Uyeda

RE: Meeting with Representatives of Invesco-Galaxy

On December 20, 2023, Counsel, Steven B. Levine, and Policy Advisor and Confidential Assistant, Taylor Asher, had a meeting with Invesco and Galaxy Digital over Webex.

Paul Cappelli – Galaxy

Andrew Siegel – Galaxy

Tyler Williams – Galaxy

Andy Blocker – Invesco

Adam Henkle – Invesco

Among other matters, the participants discussed Invesco-Galaxy's Spot ETP application.