

MEMORANDUM

TO: File Nos. SR-CboeBZX-2020-070 & SR-CboeBZX-2020-053

FROM: Claire O'Sullivan
Counsel to Commissioner Caroline Crenshaw

RE: Meeting with representatives of Volatility Shares LLC

On Thursday April 1, 2021, Commissioner Caroline Crenshaw and Claire O'Sullivan spoke with Justin Young and Stuart Barton of Volatility Shares LLC and Barry I. Pershkov and Morrison Warren of Chapman and Cutler LLC. The discussion concerned CboeBZX's proposed rule changes to (i) list and trade shares of the 2x Long VIX Futures ETF and (ii) list and trade shares of the -1x Short VIX Futures ETF (File Nos. CboeBZX-2020-070 and CboeBZX-2020-053).