Dear Securities and Exchange Commission,

The approval for this product is critical for the US to stay in a leadership role in financial markets. Crypto currencies bring a new level or market efficiency in liquidity and offer a deregulated underlying product to the investors in this space. Providing this on this platform provides for oversight, regulation and acceptance one that is necessary as the product becomes more widely accepted by the institutional marketplace. Overtime this will also flow into the retail syndication channel and possibly the alternative investment sector. The world has already accepted, it's a revenue stream the US should share in and help create various efficiencies around.

Please approve this submittal.

SUNEET SINGAL CHIEF EXECUTIVE OFFICER M. 1441 BROADWAY 6TH FLOOR NEW YORK, NY 10018

CONFIDENTIALITY NOTICE:

This electronic mail message and any attached files contain information intended for the exclusive use of the individual or entity to whom it is addressed and may contain information that is proprietary, privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient, you are hereby notified that any viewing, copying, disclosure or distribution of this information may be subject to legal restriction or sanction. Please notify the sender, by electronic mail or telephone, of any unintended recipients and delete the original message without making any copies.