

Angela Dunn ASSOCIATE GENERAL COUNSEL 1900 MARKET STREET PHILADELPHIA, PA 19103

P: E:

July 28, 2016

Brent J. Fields Secretary U.S. Securities and Exchange Commission 100 F Street, NE Washington, DC 20549-1090

Re: Partial Amendment No. 1 to SR-BX-2016-037

Dear Mr. Fields:

NASDAQ BX, Inc. filed the above-referenced filing on this date

Sincerely,

Angela S. Dunn

Required fields are shown with yellow backgrounds and asterisks.

Filing by NASDAO BX, Inc. Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934 Initial * Amendment * Withdrawal Section 19(b)(2) * Section 19(b)(3)(A) * Section 19(b)(3)(B) * Rule Section 19(b)(3)(B) * Rule Section 19(b)(3)(B) * Rule Section 19(b)(3)(B) * Section 19(b)(4)(B) * Section 19(b)(4)(B)(B) * Section 19(b)(4)(B)(B)(B) * Section 19(b)(4)(B)(B)(B)(B)(B)(B)(B)(B)(B)(B)(B)(B)(B)	Page 1 o	f * 4	SECURITIES AND EXCHANGE COMMISSION File No.* SR - 2016 - * 0 WASHINGTON, D.C. 20549 Form 19b-4 Amendment No. (req. for Amendments *)						
Pilot Extension of Time Period for Commission Action* Date Expires* Date Date Date Date Date Date Date Date									
Description Provide a brief description of the action (limit 250 characters, required when Initial is checked *). Contact Information Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action. First Name * Angela Last Name * Dunn Title * Associate General Counsel E-mail * Telephone * Fax Signature Pursuant to the requirements of the Securities Exchange Act of 1934, has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized. (Title *) Executive Vice President and General Counsel Exception of the self-regulatory organization prepared to requirements of the Securities Exchange Act of 1934, has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized. (Title *) Executive Vice President and General Counsel	Initial *		Withdrawal)(2) *	Sectio		Section 19(b)(3)(B) *	
Section 806(e)(1) * Section 806(e)(2) * Section 3C(b)(2) * Exhibit 2 Sent As Paper Document Exhibit 3 Sent As Paper Document Section 3C(b)(2) * Description	_		Date Expires *			19b-4(f)	(2) 1 9b-4(f)(5)		
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SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 For complete Form 19b-4 instructions please refer to the EFFS website. The self-regulatory organization must provide all required information, presented in a Form 19b-4 Information * clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal Remove is consistent with the Act and applicable rules and regulations under the Act. The Notice section of this Form 19b-4 must comply with the guidelines for publication Exhibit 1 - Notice of Proposed Rule Change * in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Add Remove View Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO] -xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3) The Notice section of this Form 19b-4 must comply with the guidelines for publication **Exhibit 1A- Notice of Proposed Rule** in the Federal Register as well as any requirements for electronic filing as published Change, Security-Based Swap Submission, by the Commission (if applicable). The Office of the Federal Register (OFR) offers or Advance Notice by Clearing Agencies * guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO] -xx-xx). A material failure to comply with these guidelines will result in the proposed rule change, security-based swap submission, or advance notice being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3) Exhibit 2 - Notices, Written Comments, Copies of notices, written comments, transcripts, other communications. If such Transcripts, Other Communications documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G. Remove View Add Exhibit Sent As Paper Document П Exhibit 3 - Form, Report, or Questionnaire Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is Add Remove View referred to by the proposed rule change. Exhibit Sent As Paper Document The full text shall be marked, in any convenient manner, to indicate additions to and **Exhibit 4 - Marked Copies** deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit Add Remove View the staff to identify immediately the changes made from the text of the rule with which it has been working. **Exhibit 5 - Proposed Rule Text** The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part Add View Remove of the proposed rule change. If the self-regulatory organization is amending only part of the text of a lengthy **Partial Amendment** proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if Add Remove View the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

Partial Amendment No. 1 to SR-BX-2016-037

NASDAQ BX, Inc. ("BX" or "Exchange"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² is filing with the Securities and Exchange Commission ("SEC" or "Commission") this Partial Amendment No. 1 to make the following changes to the pending 19b-4, Exhibit 1, and Exhibit 5.

Changes to the 19b4 and Exhibit 1.

1. Footnote 8 would be amended to state, "For example, if there is a one-sided quote or if the NBB, when used as the LOP Reference Price, is equal to or less than \$0.50."

Changes to Exhibit 5.

1. The Exchange proposes to amend Rule 4757(d)(i) to amend the last sentence as follows: "LOP would not apply in the event there is no established LOP Reference Price or the National Best Bid, when used as the LOP Reference Price, is equal to or less than \$0.50."

The Exchange believes that the proposed amendments are consistent with the Act because the proposal offers protections for Limit Orders which should encourage price continuity and, in turn, protect investors and the public interest by reducing executions occurring at dislocated prices. The LOP feature would assist with the maintenance of fair and orderly markets by mitigating the risks associated with errors resulting in executions at prices that are away from the Best Bid or Offer and potentially erroneous. The

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

Exchange proposes LOP to avoid a series of improperly priced aggressive orders transacting in the Order Book.