

MEMORANDUM

To: File Nos. SR-BOX-2019-32; SR-CboeEDGA-2019-012

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of Healthy Markets

On December 10, 2019, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, met with the following representatives of Healthy Markets.

- Tyler Gellasch, Healthy Markets
- Chris Nagy, Healthy Markets
- Eric Perlish, Sands Capital
- James Andrus, CalPERS
- Stuart George, Macquarie Investment Management
- Michael Ledwith, Quantitative Investment Management
- David Brooks, The London Company of Virginia
- John Burkhartzmeyer, State of Wisconsin Investment Board
- Joe Scafidi, Brandes Investment Partners
- Eric Menzie, IHS Markit
- Greg Babyak, Bloomberg
- Ben Connault, IEX
- Ray Ross, Clearpool
- Barbara Francis, Dash Financial

Participants discussed market structure issues, including BOX's proposed rule change to establish connectivity fees for participants and non-participants who connect to the BOX network; and CboeEDGA's proposed rule change to introduce liquidity provider protection on EDGA.