

M. FAROOQ KATHWARI Chairman, President and CEO

VIA FIRST CLASS MAIL and VIA EMAIL: chairmanoffice@sec.gov

July 24, 2017

Hon. Jay Clayton Chairman **United States Securities and Exchange Commission** 100 F Street NE Washington, DC 20549

Re: **Better Alternative Trading System**

Dear Commissioner Clayton:

We are writing on behalf of Ethan Allen Interiors Inc., a listed company on the New York Stock Exchange (NYSE), in connection with the pending application of the Better Alternative Trading System (BATS) for your Commission's consent to direct Market on Close (MOC) orders away from the primary exchanges, including the NYSE, during daily closing auctions.

The NYSE advocates that directing MOC orders away from the primary exchanges will distort the Closing process, insert an added layer of complexity, and risk harm to investors and listed companies.

We concur with the position advocated by the NYSE. Accordingly, we request respectfully that the Commission consider all factors to arrive at a reasonable determination on BATS' application that will serve the best interests of both the investing public and listed companies.

Chairman, President and CEO

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