

MEMORANDUM

TO: File No. S7-45-10

FROM: Jessica Kane
Office of Municipal Securities

DATE: September 24, 2013

RE: Meeting with Representatives from Americans for Financial Reform (“AFR”), American Federation of State, County and Municipal Employees (“AFSCME”), National Association of Independent Public Finance Advisors (“NAIPFA”), and Service Employees International Union (“SEIU”)

On August 29, 2013, John Cross, Mary Simpkins, Jessica Kane and Rebecca Olsen of the Office of Municipal Securities and Molly Kim, Jennifer Dodd, and Eugene Hsia of the Office of Market Supervision, Division of Trading and Markets met with Marcus Stanley (AFR) and Marc Granowitter (AFSCME). Nathan Howard (NAIPFA) and Saqib Bhatti (SEIU) participated in the meeting by telephone. The meeting participants discussed the Commission’s proposed rules for the registration of municipal advisors.