February 9, 2011

Via Email: Rule-comments@sec.gov

Ms. Elizabeth Murphy, Secretary Securities and Exchange Commission 100 F Street, NE Washington, DC 20549-1090

Re: Registration of Municipal Advisors

Dear Ms. Murphy:

I am writing on behalf of the Housing Authority of the City of Aurora, Colorado ("AHA"). This letter is in response to Release No. 34-63576 in which the Securities and Exchange Commission is proposing rules pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank). Specifically, I am writing to inform you of our objection to the inclusion of appointed board members in the definition of "municipal financial advisors".

AURORA HOUSING

AHA finds the proposed rule to be an overly broad definition that would severely limit the ability to recruit and retain members of our Board of Commissioners. The Mayor of Aurora appoints members to our Board of Commissioners and if this proposed rule is put in place, it would discourage most citizens to seek appointment. Board Members are appointed to direct policy decisions and paid professionals are used to provide specific financial advice. If this proposed rule is implemented; the line between these two roles will become mute. Categorizing volunteer board members as "municipal financial advisors" is not in the spirit of the Dodd-Frank Act and will negatively impact local, public housing authorities.

I sincerely appreciate the opportunity to comment on the proposed release and welcome any questions you have regarding this matter.

Sincerely.

Craig A. Maraschky Executive Director