

Earl Schouweiler

February 18, 2011

Elizabeth M. Murphy  
Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-1090

Dear Elizabeth Murphy:

Peoples State Bank provides deposit accounts to local public entities, and on occasion a loan to the local fire department to purchase a fire truck. Under no stretch of the imagination could we be considered an advisor. We are a bank of 8 employees. Our bank is located in a community of 450 people and we have a branch in a community of 7,000 people. I have never been asked to give advise to either community..Simply put I am not qualified to provide that advice We do not have a trust department, we do not sell securities and we only purchase securities for our own bank. Once again our public officials are believing that one size fits all. I suggest that someone sits down an analyze the affects on small bank like ours.

Sincerely,

Earl W. Schouweiler  
President  
Peoples State Bank