

## MEMORANDUM

TO: File  
FROM: Division of Trading and Markets  
RE: Meeting with Professor Simon Johnson  
DATE: February 28, 2012

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On February 28, 2012, staff from the Division of Trading and Markets, Division of Investment Management, Division of Corporation Finance, and Division of Risk, Strategy and Financial Innovation met with Professor Simon Johnson from the MIT Sloan School of Management.

The purpose of the meeting was to discuss the proposed implementation of the Volcker Rule. The discussion primarily focused on Professor Simon's comment letter on the proposed rule.