MEMORANDUM

TO: File

FROM: Leah Drennan

RE: Meeting with representatives of Property Casualty Insurers

Association of America

DATE: February 23, 2011

On February 23, 2011, Brian Bussey, James Burns, and Matthew Daigler of the Securities and Exchange Commission met with Thomas R. Litjen (Vice President, Federal Government Relations, Property Casualty Insurers Association of America) and Estuardo V. Rodriguez (Principal, The Raben Group) (collectively, the "PCI Representatives").

The PCI Representatives discussed how the proposed market intermediary proposing release and the forthcoming product definitions proposing release will affect property casualty insurance.

