

MEMORANDUM

March 5, 2012

To: File

From: Gena Lai
Office of Commissioner Troy A. Paredes

Re: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act

S7-39-10 Further Definition of “Swap Dealer,” “Security-Based Swap Dealer,” “Major Swap Participant,” “Major Security-Based Swap Participant” and “Eligible Contract Participant”

On February 29, 2012, Gena Lai, Counsel to Commissioner Troy A. Paredes, participated in a telephone conference call with the following representatives of Goldman Sachs: Martin Chavez, Ken Connolly, and Steve Bunkin.

The participants discussed generally the implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act as well as the Commission’s proposed rulemaking listed above.