

**MEMORANDUM**

TO: File Nos. S7-34-10 and S7-35-10

FROM: Richard E. Grant  
Office of Commissioner Michael S. Piwowar

DATE: December 3, 2014

SUBJECT: Meeting with Representatives of DTCC

On December 3, 2014, Commissioner Piwowar, along with Jaime Klima and Richard Grant, Counsels to the Commissioner, met with DTCC representatives Larry Thompson, Brian Werstler, and Alison Wolpert. The discussion included, among other things, the Commission's proposed rules regarding security-based swap data repositories and reporting and dissemination of security-based swap information.