

MEMORANDUM

TO: File No. S7-34-10

FROM: George M. Gilbert

RE: Summary of meeting with CME regarding trade reporting issues in SBSR Rule Proposal

DATE: April 18, 2014

On April 15, 2014, George Gilbert from the Securities and Exchange Commission's Division of Trading and Markets had a phone meeting with Dhiraj Bawadhankar and Tim Elliott of CME.

Among the topics discussed were the data reporting and dissemination requirements for cleared security-based swaps arising in connection with proposed Regulation SBSR – Reporting and Dissemination of Security-Based Swap Information (File No. S7-34-10).