

MEMORANDUM

TO: File No. S7-34-10

FROM: George M. Gilbert

RE: Summary of meeting with ICE Trade Vault regarding trade reporting issues in SBSR Rule Proposal

DATE: April 18, 2014

On April 15, 2014, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Tom Eady and George Gilbert) had a phone meeting with Kara Dutta, Peter Kellner, and Bruce Tupper of ICE Trade Vault.

Among the topics discussed were the data reporting and dissemination requirements for cleared security-based swaps arising in connection with proposed Regulation SBSR – Reporting and Dissemination of Security-Based Swap Information (File No. S7-34-10).