MEMORANDUM

TO: File No. S7-34-10

FROM: George M. Gilbert

RE: Summary of meeting with ISDA regarding trade reporting issues in SBSR Rule Proposal

DATE: September 19, 2013

On September 19, 2013, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Michael Gaw, Tom Eady, Yvonne Fraticelli, and George Gilbert) had a phone meeting with Karel Engelen of ISDA.

Among the topics discussed were the data reporting and dissemination requirements arising in connection with proposed Regulation SBSR – Reporting and Dissemination of Security-Based Swap Information (File No. S7-34-10).