We are at <u>ThinkNum</u> are very excited about Regulation SBSR. We believe it is an important first step in developing a transparent and liquid market in <u>Swaps</u>.

Someday perhaps this can be integrated with other data sources like macro data, company-specific fundamental data, and market data together on one platform. This data can be analyzed to help investors make better decisions and improve the information content of prices.

When Markets are competitive, creativity is required to generate alpha and giving a large pool of investors access to market data will serve to improve prices which act as an important signal for making capital allocation deployment decisions.

We commend your work and encourage you to resist pressure from industry lobbyists.

Yours sincerely, Gregory Ugwi, http://www.thinknum.com/