MEMORANDUM

TO: File No. S7-32-22

FROM: Jill S. Henderson, Senior Counsel

Division of Economic and Risk Analysis

RE: Meeting with Christopher Schwarz

DATE: March 18, 2024

On March 15, 2024, Jessica Wachter, Chief Economist and Director of the Division of Economic and Risk Analysis met with Christopher Schwarz, Professor of Finance, Paul Merage School of Business, University of California Irvine. The general topic discussed included the Commission's *Regulation Best Execution* proposal.