

## MEMORANDUM

TO: File No. S7-32-22

FROM: Brandon Hill – Counsel to Commissioner Jaime Lizárraga – U.S. Securities and Exchange Commission

RE: SIFMA

DATE: June 5, 2023

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On June 5, 2023, counsels to Commissioner Jaime Lizárraga, Parisa Haghshenas, Diem-Mi Lu, Laura D’Allaird and Brandon Hill, met with the following representatives of the SIFMA Municipal Committee:

- Robert Spangler, Managing Director, RBC Capital Markets, LLC
- Betsy Kiehn, Managing Director, Stifel
- Patrick Boyer, Director, Barclays
- Paul Creedon, Managing Director, Co-Head of Public Finance, Citigroup Global Markets Inc.
- Donald Gonzales, Senior Managing Director, Estrada Hinojosa & Company, Inc.
- Daniel Noonan, Vice President, Municipal Underwriting, Fidelity Capital Markets
- Greg Baugher, Vice President, Goldman Sachs & Co. LLC
- William Daley, Managing Director, Public Sector & Infrastructure Banking, Goldman Sachs & Co. LLC
- Michael Bartolotta, Co-Head Public Finance, Hilltop Securities
- Kym Arnone, Managing Director, Head of Municipal Finance, Jefferies
- Annie Marinaro, Executive Director, J.P. Morgan Securities LLC
- Isaac Sine, Managing Director, J.P. Morgan Securities LLC
- Andrew Shaffer, Executive Director, Morgan Stanley & Co. LLC
- Steven Krasner, Managing Director, Oppenheimer & Co. Inc.
- Jere McGuffee, Head of Southeast, State & Local Government Public Finance, Piper Sandler & Co.
- Jason DiMartini, Managing Director, PNC Capital Markets LLC
- David Hodapp, Director, RBC Capital Markets, LLC
- Joseph Hemphill III, President & Chief Executive Officer, Regional Brokers, Inc.
- David Moore, Senior Vice President, Roosevelt & Cross, Incorporated
- Brad Viegut, Managing Director, RW Baird
- Joseph Koffer, Chief Compliance Officer, Samuel A. Ramirez & Co., Inc.
- Chris Bergstrom, Executive Director, UBS Financial Services Inc.
- Jim Perry, Director, Wells Fargo Bank, National Association
- Christopher Lee, Managing Director, Head of Municipal Sales, Wells Fargo Securities, LLC

- Ken Bentsen, President and Chief Executive Officer, SIFMA
- Joseph Seidel, Chief Operating Officer, SIFMA
- Leslie Norwood, Managing Director & Associate General Counsel, SIFMA
- Nicholas Key, Assistant Vice President, SIFMA
- Ray Lawson, Senior Vice President, Loop

Among the topics discussed was the proposal on Best Execution.