

MEMORANDUM

TO: File No. S7-32-22

FROM: Cathy Lian
Office of Market Supervision, Division of Trading and Markets

DATE: August 29, 2023

SUBJECT: Meeting with Virtu

On August 29, 2023, David Shillman, Yue Ding, David Dimitrious, Arisa Tinaves Kettig, Deborah Flynn, David Remus, and Cathy Lian from the Division of Trading and Markets, and Jessica Wachter, John Ritter, Paul Barton, Patti Vegella, and Jill Henderson from the Division of Economic and Risk Analysis, participated in a meeting with Andrew Smith, Matthew Levine, Tom Merritt, and Alan Sobba from Virtu, and Katelynn Bradley from O'Neil Bradley Consulting LLC.

The discussion concerned the Commission's proposed rule Regulation Best Execution (File No. S7-32-22) and Virtu's comment letter on the proposal.