

## MEMORANDUM

TO: File No. S7-32-22

FROM: Division of Trading and Markets

RE: Virtual Meeting with National Financial Services LLC

DATE: August 18, 2023

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On August 17, 2023, staff from the Division of Trading and Markets (TM) met, virtually, with representatives from National Financial Services LLC (NFS). The general topics discussed were related to the Commission's proposed rule *Regulation Best Execution* (S7-32-22).

Attendees from TM included Haoxiang Zhu, Michael Macchiaroli, Kari Jin, Dan Matthison, Yue Ding, and David Bloom.

Attendees from NFS included Karen Crupi and Lou Ryan.