

By electronic mail to rule-comments@sec.gov.

Vanessa Countryman, Secretary Securities and Exchange Commission

100 F Street, NE, Washington, DC 20549-0609

Re: Regulation Best Execution [Release No. 34-96496; File No. S7-32-22]

Dear Ms Countryman,

The FIX Trading Community (FIX) have reviewed the proposed rule, 34-96496, Regulation Best Execution, and has identified two areas of suggested amendment that FIX has experience in implementing within its protocol.

- Conflicted transaction flagging
- Categorization of market mechanisms

We would very much appreciate the opportunity to discuss the proposals when the time is appropriate and explore with you how the knowledge and expertise of our member community, which has over 275+ industry participants, can best be utilized to help drive this initiative through to a successful implementation.

Sincerely,

Laurence Jones

Americas Regional Director FIX Trading Community

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